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nVent.com

Date: December 6, 2019 To: All nVent HOFFMAN Customers Subject: nVent HOFFMAN Price Adjustment - Effective February 3, 2020

Dear Valued Customer,

Throughout 2019, we have worked hard to drive operational efficiencies while improving the quality and delivery of our products. Due to the rising cost impacts on labor, stainless steel and freight, nVent HOFFMAN will implement a limited price increase on a small number of products, effective Monday, February 3, 2020. We are holding price on vast majority of products, so the overall impact across the nVent HOFFMAN portfolio is 1.3%.

A list of product bulletins and their average list price percent change is available <u>here</u>. These price changes will apply to both standard and non-standard products. Similar to past years, non-standard orders placed before February 3, 2020 for earliest possible shipment will be allowed at the current price level.

We thank you for your continued support and the effort required to implement this price increase. If you have any questions, please contact your local nVent HOFFMAN sales representative or the Pricing team at pricing@nvent.com. I will continue to share our progress on product innovation, supply chain efficiency, and partner collaboration through 2020.

Sincerely, Karla Leis Vice President & General Manager, nVent HOFFMAN